



Sheth T.J. Education Society's
Sheth N.K.T.T. College of Commerce
and Sheth J.T.T. College of Arts, Thane
(Reaccredited by NAAC B+(2.62), 3rd Cycle, ISO Certified: 9001:2015)

Criterion 6- Governance, Leadership and Management

6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

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VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 6 JUL 2018

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2018.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2018 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2017 - 2018

CERTIFICATE NO. 1

Certified that the amount of **Rs.4,78,57,911/- (Rupees Four Crore Seventy Eight Lakh Fifty Seven Thousand Nine Hundred and Eleven Only)** spent on Salaries and Allowances by the college for the year 2017-2018 were exclusively for teaching and non-teaching staff approved by the Joint Director, Higher Education, Mumbai Region, Mumbai and no amount, whatsoever, has been spent on un-approved teaching and non-teaching staff or on Un-aided courses, divisions, etc. has been included.

CERTIFICATE NO. 2

Certified that the college building belongs to it's own society, i.e. Sheth T.J. Education Society, Thane.

CERTIFICATE NO. 3

Certified that all purchases of Furniture, Materials, Equipments and Stationery are made according to the guidelines given by the Government, i.e. by inviting quotations and following the procedure. All such Furniture, Materials, Equipments and Stationery are entered in the Stock Register.

CERTIFICATE NO. 4

Certified that a Statement of admissible and inadmissible expenditures on Salary and Non-Salary grants of the college for the year 2017-18 are enclosed herewith.

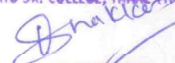
Place : Thane

Date : **6 JUL 2018**



SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE (W)


PRINCIPAL


PRESIDENT
JOINT SECRETARY



**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2017 - 2018

CERTIFICATE NO. 1

Certified that the salaries mentioned in the statement of accounts are actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund, in the form of donation or in any other manner.

CERTIFICATE NO. 2

Certified that the members of the teaching and non-teaching staff of the college (full-time & part-time) have been actually paid D.A. according to the rates sanctioned by the Government for their own full-time and part-time employees respectively, during the year 2017-18 and the total expenditure on Dearness Allowance at Government rates works out to Rs. 2,09,69,648/- (Rupees Two Crore Nine Lakh Sixty Nine Thousand Six Hundred and Fourty Eight Only).

CERTIFICATE NO. 3

Certified that the expenditure on Provident Fund contribution and contribution to Pension-cum-Gratuity Scheme has been incurred at the rates prescribed and already approved by the Government from time to time.

Place : Thane

Date : **6 JUL 2018**



SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE (W)

Principal
PRINCIPAL

President
PRESIDENT
JOINT SECRETARY



SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALL, THANE (W) - 400 601.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO STAFF SALARIES :			BY COLLEGE TUITION FEES :		
Teaching Staff	3,91,72,130.00		Under Gradutate		1,314,480.00
Non Teaching Staff	<u>86,85,781.00</u>	4,78,57,911.00			
TO COLLEGE BUILDING RENT :			BY ANY OTHER FEES :		
Municipal Tax (Property Tax)		3,51,485.00	Library Fees	3,28,620.00	
Water Charges		52,580.00	Gymkhana Fees	6,08,040.00	
TO NON-SALARY EXPENDITURE :			Other Fees	25,35,066.00	
AS PER SCHEDULE 'G'			(Details shown under separate statement)		
Office Contingencies & Others		73,88,080.03	Transf. Certi. Fees & Other Fees	4,70,192.00	
			(Details shown under separate statement)		
TO FREESHIP & SCHOLARSHIP		17,86,740.00	Fines (Including loss of Lib. books)	2,683.00	
			College Examination Fees	46,62,328.00	
TO DEPRECIATION		2,489,520.36	Fees Collected on behalf of University	<u>17,74,604.00</u>	1,03,81,533.00
			(Details shown under separate statement)		
			By Administrative Charges (Recd. From Soc. Wel. Office)		1,175.00
			By Book Exhibition (Recd. From Publisher)		4,000.00
			By Library Books (Book Bank Scheme Univ. of Mumbai)		32,480.00
			By Department Exp. (Recd. Forum of Fee Enterprises)		3,000.00
			By Interest on Fixed Deposit	11,87,384.00	
			Less: Interest receivable	<u>5,08,178.00</u>	6,79,206.00
			(Kokan & Karnala Bank F.Y.16-17:Rs.2,99,757/- + Reserve Fund F.Y.12-13 to 16-17: Rs.2,08,421/-)		
			By Interest On Saving Bank account		3,11,134.00
			By Interest on Fixed Deposite (Reserve Fund) (Recievable)		48,124.00
			By Interest on Fixed Deposite (Konkan Bank) (Recievable)		4,17,431.00
			By Interest on Fixed Deposite (Karnala Bank) (Recievable)		18,211.00
			By Interest on Fixed Deposite (UBI) (Recievable)		2,95,696.00
			By NAAC (Reimbursement of Accreditation Exp.)		1,14,881.00
			By University Research Grant (Recd from Univ. of Mumbai)		27,500.00
			By UGC (Otherthan Equipment) (Wrongly shown in to the Fixed Assets now it is transfered to Misc. Exp.)		2,60,603.50
			By Library Deposit Income Rs.15,36,817/- + Caution Money Income Rs.3,28,690/-		18,65,507.00
			BY GOVERNMENT GRANTS		
			Salary Grant (47997662+35100CHB)	4,80,32,762.00	
			Non-Salary Grant	<u>-</u>	4,80,32,762.00
			UGC Grant (Other than equipment)		-
			Freeships & Scholarship		15,90,407.00
TO EXCESS OF INCOME OVER EXPENDITURE		54,71,814.11			
		<u>6,53,98,130.50</u>			<u>6,53,98,130.50</u>

For Vishal H. Shah & Associates
Chartered Accountants

Vishal H. Shah
Proprietor



SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE (W)

Principal

President
Joint Secretary

Place : Thane

Date : 6 JUL 2018

VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : - 6 JUL 2018

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Self Financing Courses

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2018.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2018 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALI, THANE (W) - 400 601.

Self Financing Courses

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary			BY COLLEGE TUTION FEES :		
Teaching Staff	58,92,759.00		Under & Post Graduate		96,49,800.00
Non-Teaching Staff	<u>27,87,636.00</u>	86,80,395.00	BY ANY OTHER FEES :		
TO COLLEGE BUILDING RENT :			Laboratory Fee	15,67,800.00	
Municipal Tax (Property Tax)		3,16,716.00	Library Fees	6,36,530.00	
Water Charges		6,380.00	Gymkhana Fees	3,90,360.00	
TO NON-SALARY EXPENDITURE :			Other Fees	37,07,063.00	
AS PER SCHEDULE 'G'			(Details shown under separate statement)		
Office Contingencies & Others		72,07,499.11	Transf. Certi. Fees & Other Fees	2,55,175.00	
TO FREESHIP & SCHOLARSHIP		-	(Details shown under separate statement)		
TO DEPRECIATION		11,89,195.03	Fines (Including loss of Lib. books)	2,130.00	
			College Examination Fees	20,96,955.00	
			Fees Collected on behalf of University	<u>14,95,645.00</u>	1,01,51,658.00
			(Details shown under separate statement)		
			By Administrative Charges (Recd. From S.W.O.)		395.00
			By Interest On Saving Bank account		3,64,599.00
			By Interest On Fixed Deposit		5,05,121.00
			By Salary Recovered		13,975.00
			<u>BY GOVERNMENT GRANTS</u>		
			Salary Grant	-	
			Non-Salary Grant	-	
			UGC Grant	-	
			Freeships & Scholarship		
TO EXCESS OF INCOME OVER EXPENDITURE		32,85,362.86			
		<u>2,06,85,548.00</u>			<u>2,06,85,548.00</u>

For Vishal H. Shah & Associates
Chartered Accountants

Vishal H. Shah
Proprietor



SHETH T.J. EDUCATION SOCIETY®
SHETH N.K.T.T.COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W)

[Signature]
PRINCIPAL

[Signature]
PRESIDENT
JOINT SECRETARY

Place : Thane

Date : 6 JUL 2018

2

VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 25 JUL 2019

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Ref. : Audit of books of accounts of Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts section of Sheth Tribhovandas Jamnadas Education Society, Thane for the year ending 31st March, 2019.

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For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2018 - 2019

CERTIFICATE NO. 1

Certified that the amount of Rs.4,37,11,158/- (Rupees Four Crore Thirty Seven Lakh Eleven Thousand One Hundred and Fifty Eight Only) spent on Salaries and Allowances by the college for the year 2018-2019 were exclusively for teaching and non-teaching staff approved by the Joint Director, Higher Education, Mumbai Region, Mumbai and no amount, whatsoever, has been spent on un-approved teaching and non-teaching staff or on Un-aided courses, divisions, etc. has been included.

CERTIFICATE NO. 2

Certified that the college building belongs to it's own society, i.e. Sheth T.J. Education Society, Thane.

CERTIFICATE NO. 3

Certified that all purchases of Furniture, Materials, Equipments and Stationery are made according to the guidelines given by the Government, i.e. by inviting quotations and following the procedure. All such Furniture, Materials, Equipments and Stationery are entered in the Stock Register.

CERTIFICATE NO. 4

Certified that a Statement of admissible and inadmissible expenditures on Salary and Non-Salary grants of the college for the year 2018-19 are enclosed herewith.

Place : Thane

Date : 25 JUL 2019



**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE (W).**

[Signature]
PRINCIPAL

[Signature]
PRESIDENT
JOINT SECRETARY



4

**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2018 - 2019

CERTIFICATE NO. 1

Certified that the salaries mentioned in the statement of accounts are actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund, in the form of donation or in any other manner.

CERTIFICATE NO. 2

Certified that the members of the teaching and non-teaching staff of the college (full-time & part-time) have been actually paid D.A. according to the rates sanctioned by the Government for their own full-time and part-time employees respectively, during the year 2018-19 and the total expenditure on Dearness Allowance at Government rates works out to Rs. 2,17,56,755/- (Rupees Two Crore Seventeen Lakh Fifty Six Thousand Seven Hundred and Fifty Five Only).

CERTIFICATE NO. 3

Certified that the expenditure on Provident Fund contribution and contribution to Pension-cum-Gratuity Scheme has been incurred at the rates prescribed and already approved by the Government from time to time.

Place : Thane

Date : 25 JUL 2019



**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE (V)**

[Signature]
PRINCIPAL

[Signature]
PRESIDENT
JOINT SECRETARY



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SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALI, THANE (W) - 400 601.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO STAFF SALARIES :			BY COLLEGE TUTION FEES :		
Teaching Staff	3,47,08,895.00		Under Gradutate		1,499,360.00
Non Teaching Staff	<u>90,02,263.00</u>	4,37,11,158.00			
TO COLLEGE BUILDING RENT :			BY ANY OTHER FEES :		
Municipal Tax (Property Tax)		4,08,838.00	Library Fees	3,74,840.00	
Water Charges		1,73,120.00	Gymkhana Fees	6,95,280.00	
TO NON-SALARY EXPENDITURE :			Other Fees	28,33,525.00	
AS PER SCHEDULE 'G'			(Details shown under separate statement)		
Office Contingencies & Others		86,21,520.83	Transf. Certi. Fees & Other Fees	4,87,343.00	
TO FREESHIP & SCHOLARSHIP		30,09,773.00	(Details shown under separate statement)		
TO DEPRECIATION		3,909,667.00	Fines (Including loss of Lib. books)	3,662.00	
			College Examination Fees	38,09,595.00	
			Fees Collected on behalf of University	<u>18,35,979.00</u>	1,00,40,224.00
			(Details shown under separate statement)		
			By Administrative Charges (Recd. From Soc. Wel. Office)		1,640.00
			By Library Books (Book Bank Scheme Univ. of Mumbai)		1,00,530.00
			By Department Exp. (Recd. Forum of Fee Enterprises & Competition Entry Fee)		6,900.00
			By Interest on Fixed Deposit	5,86,407.00	
			Less: Interest receivable	<u>5,49,136.00</u>	37,271.00
			(Kokan Bank F.Y.17-18:Rs.2,96,410/- + UBI F.Y.17-18 Rs.2,52,726/-)		
			By Interest On Saving Bank account		2,19,845.00
			By Interest on Fixed Deposite (Reserve Fund) (Recievable)		45,202.00
			By Interest on Fixed Deposite (Konkan Bank) (Recievable)		3,01,061.00
			By Interest on Fixed Deposite (UBI) (Recievable)		1,17,330.00
			By Insurance (Accidental-Recd. From Insurance Company)		26,700.00
			By National Workshop Fee (Entry Fee Recd from Participant)		21,900.00
			By University Research Grant (Recd from Univ. of Mumbai)		8,000.00
			By Library Deposit Income Rs.3,96,450/- + Caution Money Income Rs.1,10,000/-		5,06,450.00
			BY GOVERNMENT GRANTS		
			Salary Grant (43571408+5760CHB)	4,35,77,168.00	
			Non-Salary Grant	<u>-</u>	4,35,77,168.00
			UGC Grant (Other than equipment)		-
			Freeships & Scholarship		21,28,661.00
			To Excess of Expenditure Over Income		11,95,834.83
		<u>5,98,34,076.83</u>			<u>5,98,34,076.83</u>

For Vishal H. Shah & Associates
Chartered Accountants

Vishal H. Shah
Proprietor



SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W).

PRINCIPAL

PRESIDENT
JOINT SECRETARY

Place : Thane

Date : 25 IIII 2019

2

VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 25 JUL 2019

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Self Financing Courses

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2019.

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For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALI, THANE (W) - 400 601.

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Self Financing Courses

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary			BY COLLEGE TUTION FEES :		
Teaching Staff	69,78,113.00		Under & Post Graduate		1,15,86,000.00
Non-Teaching Staff	33,32,179.00	1,03,10,292.00	BY ANY OTHER FEES :		
			Laboratory Fec	17,10,400.00	
TO COLLEGE BUILDING RENT :			Library Fees	7,24,570.00	
Municipal Tax (Property Tax)		3,91,581.00	Gymkhana Fees	4,67,160.00	
Water Charges		-	Other Fees	42,79,855.00	
TO NON-SALARY EXPENDITURE :			(Details shown under separate statement)		
AS PER SCHEDULE 'G'			Transf. Certi. Fees & Other Fees	2,51,760.00	
Office Contingencies & Others		71,77,756.39	(Details shown under separate statement)		
TO FREESHIP & SCHOLARSHIP		-	Fines (Including loss of Lib. books)	3,895.00	
			College Examination Fees	18,42,145.00	
TO DEPRECIATION		12,60,631.00	Fees Collected on behalf of University	13,86,618.00	1,06,66,403.00
			(Details shown under separate statement)		
			By Administrative Charges (Recd. From S.W.O.)		805.00
			By Interest On Saving Bank account		3,51,005.00
			By Interest On Fixed Deposit		8,08,684.00
			By Inter Collegiate Fest (Registration Fee)		5,650.00
			BY GOVERNMENT GRANTS		
			Salary Grant	-	
			Non-Salary Grant	-	-
			UGC Grant		
			Freeships & Scholarship		
TO EXCESS OF INCOME OVER EXPENDITURE		42,78,286.61			
		<u>2,34,18,547.00</u>			<u>2,34,18,547.00</u>

For Vishal H. Shah & Associates
Chartered Accountants

Vishal H. Shah
Proprietor

Place : Thane

Date :

25 JUL 2019



SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE (W).

[Signature]
PRINCIPAL

[Signature]
PRESIDENT
JOINT SECRETARY

VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 11 0 DEC 2020

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2020.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2020 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2019 - 2020

CERTIFICATE NO. 1

Certified that the amount of Rs.4,73,85,635/- (Rupees Four Crore Seventy Three Lakh Eighty Five Thousand Six Hundred and Thirty Five Only) spent on Salaries and Allowances by the college for the year 2019-2020 were exclusively for teaching and non-teaching staff approved by the Joint Director, Higher Education, Mumbai Region, Mumbai and no amount, whatsoever, has been spent on un-approved teaching and non-teaching staff or on Un-aided courses, divisions, etc. has been included.

CERTIFICATE NO. 2

Certified that the college building belongs to it's own society, i.e. Sheth T.J. Education Society, Thane.

CERTIFICATE NO. 3

Certified that all purchases of Furniture, Materials, Equipments and Stationery are made according to the guidelines given by the Government, i.e. by inviting quotations and following the procedure. All such Furniture, Materials, Equipments and Stationery are entered in the Stock Register.

CERTIFICATE NO. 4

Certified that a Statement of admissible and inadmissible expenditures on Salary and Non-Salary grants of the college for the year 2019-2020 are enclosed herewith.

Place : Thane

Date : 10 DEC. 2020

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. COM. & SHETH J.T. ARTS SR. COLLEGE, THANE (W).


PRINCIPAL


PRESIDENT
JOINT SECRETARY



**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2019 - 2020

CERTIFICATE NO. 1

Certified that the salaries mentioned in the statement of accounts are actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund, in the form of donation or in any other manner.

CERTIFICATE NO. 2

Certified that the members of the teaching and non-teaching staff of the college (full-time & part-time) have been actually paid D.A. according to the rates sanctioned by the Government for their own full-time and part-time employees respectively, during the year 2019-2020 and the total expenditure on Dearness Allowance at Government rates works out to Rs. 1,36,94,890/- (Rupees One Crore Thirty Six Lakh Ninety Four Thousand Eight Hundred and Ninety Only).

CERTIFICATE NO. 3

Certified that the expenditure on Provident Fund contribution and contribution to Pension-cum-Gratuity Scheme has been incurred at the rates prescribed and already approved by the Government from time to time.

Place : Thane

Date : 10 DEC 2020

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. COM. & SHETH J.T. ARTS COLLEGE, THANE (W.)


PRINCIPAL


PRESIDENT
JOINT SECRETARY



**SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALL, THANE (W) - 400 601.**

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO STAFF SALARIES :			BY COLLEGE TUITION FEES :		
Teaching Staff	3,78,58,611.00		Under Graduate		1,516,240.00
Non Teaching Staff	<u>95,27,024.00</u>	4,73,85,635.00			
TO COLLEGE BUILDING RENT :			BY ANY OTHER FEES :		
Municipal Tax (Property Tax)		4,08,838.00	Library Fees	3,47,360.00	
Water Charges		14,640.00	Gymkhana Fees	6,94,580.00	
TO NON-SALARY EXPENDITURE :			Other Fees	26,87,278.00	
AS PER SCHEDULE 'G'			(Details shown under separate statement)		
Office Contingencies & Others		66,22,621.46	Transf. Certi. Fees & Other Fees	4,87,135.00	
			(Details shown under separate statement)		
TO FREESHIP & SCHOLARSHIP		9,85,148.00	Fines (Including loss of Lib. books)	2,790.00	
			College Examination Fees	39,22,028.00	
TO DEPRECIATION		2,948,466.00	Fees Collected on behalf of University	<u>17,67,532.00</u>	99,08,703.00
			(Details shown under separate statement)		
			By Administrative Charges (Recd. From Soc. Wel. Office)		345.00
			By Library Books (Book Bank Scheme Univ. of Mumbai)		22,400.00
			By Department Exp. (Recd. Forum of Fee Enterprises & Competition Entry Fee)		6,900.00
			By Interest on Fixed Deposit	5,03,300.00	
			Less: Interest receivable	<u>2,90,513.00</u>	2,12,787.00
			<small>(Kokan Bank F.Y.18-19:Rs.2,12,276/- + UBI F.Y.18-19 Rs.78,237/-)</small>		
			By Interest On Saving Bank account		2,30,316.00
			By Interest on Fixed Deposite (Reserve Fund) (Recievable)		47,884.00
			By Interest on Fixed Deposite (Konkan Bank) (Recievable)		4,25,206.00
			By Interest on Fixed Deposite (UBI) (Recievable)		1,05,303.00
			By National Workshop Fee (Entry Fee Recd from Participant)		24,650.00
			By University Research Grant (Recd from Univ. of Mumbai)		12,000.00
			BY GOVERNMENT GRANTS		
			Salary Grant (43571408+5760CHB)	4,74,00,035.00	
			Non-Salary Grant	<u>-</u>	4,74,00,035.00
			UGC Grant (Other than equipment)		-
			Freeships & Scholarship		13,36,528.00
To Excess of Income Over Expenditure		<u>28,83,948.54</u>			
		<u>6,12,49,297.00</u>			<u>6,12,49,297.00</u>

For Vishal H. Shah & Associates
Chartered Accountants

Vishal H. Shah
Proprietor

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMAL & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W).


PRINCIPAL


JOINT SECRETARY

Place : Thane
Date :

11.0 DEC. 2020



VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 11 0 DEC 2020

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Self Financing Courses

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2020.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2020 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

**SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALI, THANE (W) - 400 601.**

Self Financing Courses

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary			BY COLLEGE TUTION FEES :		
Teaching Staff	80,16,781.00		Under & Post Graduate		1,06,37,464.00
Non-Teaching Staff	<u>36,27,020.00</u>	1,16,43,801.00	BY ANY OTHER FEES :		
TO COLLEGE BUILDING RENT :			Laboratory Fee	14,62,700.00	
Municipal Tax (Property Tax)		3,91,581.00	Library Fees	6,02,690.00	
Water Charges		-	Gymkhana Fees	4,16,480.00	
TO NON-SALARY EXPENDITURE :			Other Fees	38,66,745.00	
AS PER SCHEDULE 'G'			(Details shown under separate statement)		
Office Contingencies & Others		82,91,926.75	Transf. Certi. Fees & Other Fees	2,28,871.00	
TO FREESHIP & SCHOLARSHIP		-	(Details shown under separate statement)		
TO DEPRECIATION		11,99,836.00	Fines (Including loss of Lib. books)	1,015.00	
			College Examination Fees	18,01,832.00	
			Fees Collected on behalf of University	<u>15,84,826.00</u>	99,65,159.00
			(Details shown under separate statement)		
			By Interest On Saving Bank account		2,94,746.00
			By Interest On Fixed Deposit		2,78,144.00
			By Intercollegiate Workshop Registration Fee		34,350.00
			BY GOVERNMENT GRANTS		
			Salary Grant	-	
			Non-Salary Grant	-	
			UGC Grant		
			Freeships & Scholarship		
			By EXCESS OF EXPENDITURE OVER INCOME		3,17,281.75
		<u>2,15,27,144.75</u>			<u>2,15,27,144.75</u>

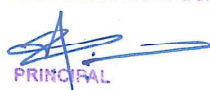

For Vishal H. Shah & Associates
Chartered Accountants

Vishal H. Shah
Proprietor

Place : Thane
Date :

11.0 DEC 2020

**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W).**

 PRINCIPAL
 PRESIDENT
 JOINT SECRETARY



VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 23 SEP 2021


To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2021.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2021 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants


Vishal H. Shah
Proprietor



**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2020 - 2021

CERTIFICATE NO. 1

Certified that the amount of Rs.5,83,58,201/- (Rupees Five Crore Eighty Three Lakh Fifty Eight Thousand Two Hundred and One Only) spent on Salaries and Allowances by the college for the year 2020-2021 were exclusively for teaching and non-teaching staff approved by the Joint Director, Higher Education, Mumbai Region, Mumbai and no amount, whatsoever, has been spent on un-approved teaching and non-teaching staff or on Un-aided courses, divisions, etc. has been included.

CERTIFICATE NO. 2

Certified that the college building belongs to it's own society, i.e. Sheth T.J. Education Society, Thane.

CERTIFICATE NO. 3

Certified that all purchases of Furniture, Materials, Equipments and Stationery are made according to the guidelines given by the Government, i.e. by inviting quotations and following the procedure. All such Furniture, Materials, Equipments and Stationery are entered in the Stock Register.

CERTIFICATE NO. 4


Certified that a Statement of admissible and inadmissible expenditures on Salary and Non-Salary grants of the college for the year 2020-2021 are enclosed herewith.


Place : Thane

Date : 23 SEP 2021



SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE


PRINCIPAL


PRESIDENT
JOINT SECRETARY



**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2020 - 2021

CERTIFICATE NO. 1

Certified that the salaries mentioned in the statement of accounts are actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund, in the form of donation or in any other manner.

CERTIFICATE NO. 2

Certified that the members of the teaching and non-teaching staff of the college (full-time & part-time) have been actually paid D.A. according to the rates sanctioned by the Government for their own full-time and part-time employees respectively, during the year 2020-2021 and the total expenditure on Dearness Allowance at Government rates works out to Rs. 99,73,774/- (Rupees Ninety Nine Lakh Seventy Three Thousand Seven Hundred and Seventy Four Only).

CERTIFICATE NO. 3

Certified that the expenditure on Provident Fund contribution and contribution to Pension-cum-Gratuity Scheme has been incurred at the rates prescribed and already approved by the Government from time to time.

Place : Thane

Date : 23 SEP 2021

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE

PRINCIPAL

PRESIDENT
JOINT SECRETARY



VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 23 SEP 2021

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Self Financing Courses

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2021.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2021 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants

V.H.S.



Vishal H. Shah
Proprietor

SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALI, THANE (W) - 400 601.

Self Financing Courses

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary			BY COLLEGE TUTION FEES :		
Teaching Staff	78,41,018.00		Under & Post Graduate		1,16,48,915.00
Non-Teaching Staff	23,83,693.00	1,02,24,711.00	BY ANY OTHER FEES :		
			Laboratory Fee	14,20,700.00	
TO COLLEGE BUILDING RENT :			Library Fees	6,57,500.00	
Municipal Tax (Property Tax)		3,91,581.00	Gymkhana Fees	4,48,500.00	
Water Charges		-	Other Fees	39,98,662.00	
TO NON-SALARY EXPENDITURE :			(Details shown under separate statement)		
AS PER SCHEDULE 'G'			Transf. Certi. Fees & Other Fees	1,31,390.00	
Office Contingencies & Others		74,89,386.55	(Details shown under separate statement)		
TO FREESHIP & SCHOLARSHIP		-	Fines (Including loss of Lib. books)	10.00	
TO DEPRECIATION		12,05,161.00	College Examination Fees	16,01,665.00	
			Fees Collected on behalf of University	13,36,445.00	95,94,872.00
			(Details shown under separate statement)		
			By Administrative Charges (Recd. From Soc. Wel. Office)		225.00
			By Interest On Saving Bank account		2,31,666.00
			By Interest On Fixed Deposit		3,21,669.00
			By Periodicals (DD Cancelled)		500.00
			<u>BY GOVERNMENT GRANTS</u>		
			Salary Grant	-	
			Non-Salary Grant	-	
			UGC Grant		
			Freeships & Scholarship		
To Excess of Income Over Expenditure		24,87,007.45			
		2,17,97,847.00			2,17,97,847.00

For Vishal H. Shah & Associates
Chartered Accountants

Vishal H. Shah
Proprietor



SHETH T.J. EDUCATION SOCIETY'S
 SHETH M.K.T.T. COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W)

PRINCIPAL

PRESIDENT
 JOINT SECRETARY

Place : Thane

Date : 23 SEP 2021



VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SHREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 03 AUG 2022

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2022.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2022 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2021 - 2022

CERTIFICATE NO. 1

Certified that the amount of Rs.5,45,49,102/- (Rupees Five Crore Fourty Five Lakh Fourty Nine Thousand One Hundred and Two Only) spent on Salaries and Allowances by the college for the year 2021-2022 were exclusively for teaching and non-teaching staff approved by the Joint Director, Higher Education, Mumbai Region, Mumbai and no amount, whatsoever, has been spent on un-approved teaching and non-teaching staff or on Un-aided courses, divisions, etc. has been included.

CERTIFICATE NO. 2

Certified that the college building belongs to it's own society, i.e. Sheth T.J. Education Society, Thane.

CERTIFICATE NO. 3

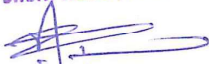
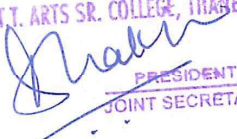
Certified that all purchases of Furniture, Materials, Equipments and Stationery are made according to the guidelines given by the Government, i.e. by inviting quotations and following the procedure. All such Furniture, Materials, Equipments and Stationery are entered in the Stock Register.

CERTIFICATE NO. 4

Certified that a Statement of admissible and inadmissible expenditures on Salary and Non-Salary grants of the college for the year 2021-2022 are enclosed herewith.

Place : Thane

Date : 03 AUG 2022

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W).

PRINCIPAL

PRESIDENT
JOINT SECRETARY



**SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. THANAWALA (Senior) COLLEGE OF COMMERCE AND
SHETH J.T. THANAWALA (Senior) COLLEGE OF ARTS, THANE.**

2021 - 2022

CERTIFICATE NO. 1

Certified that the salaries mentioned in the statement of accounts are actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund, in the form of donation or in any other manner.

CERTIFICATE NO. 2

Certified that the members of the teaching and non-teaching staff of the college (full-time & part-time) have been actually paid D.A. according to the rates sanctioned by the Government for their own full-time and part-time employees respectively, during the year 2021-2022 and the total expenditure on Dearness Allowance at Government rates works out to Rs. 76,70,759/- (Rupees Seventy Six Lakh Seventy Thousand Seven Hundred and Fifty Nine Only).

CERTIFICATE NO. 3

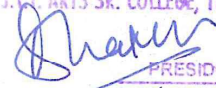
Certified that the expenditure on Provident Fund contribution and contribution to Pension-cum-Gratuity Scheme has been incurred at the rates prescribed and already approved by the Government from time to time.

Place : Thane

Date : 03 AUG 2022

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T. COMM. & SHETH J.T. ARTS SR. COLLEGE, THANE (W).


PRINCIPAL


PRESIDENT
JOINT SECRETARY



SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALL, THANE (W) - 400 601.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO STAFF SALARIES :			BY COLLEGE TUITION FEES :		
Teaching Staff	4,01,97,808.00		Under Gradutate		1,619,360.00
Non Teaching Staff	<u>1,43,51,294.00</u>	5,45,49,102.00			
TO COLLEGE BUILDING RENT :			BY ANY OTHER FEES :		
Municipal Tax (Property Tax)		4,08,838.00	Library Fees	3,20,820.00	
Water Charges		36,720.00	Gymkhana Fees	6,41,765.00	
TO NON-SALARY EXPENDITURE :			Other Fees	27,91,466.00	
AS PER SCHEDULE 'G'			(Details shown under separate statement)		
Office Contingencies & Others		1,03,40,244.95	Transf. Certi. Fees & Other Fees	4,03,975.00	
			(Details shown under separate statement)		
TO FREESHIP & SCHOLARSHIP		13,33,273.00	College Examination Fees	29,21,603.00	
			Fees Collected on behalf of University	<u>23,47,959.00</u>	94,27,588.00
TO DEPRECIATION		2,111,430.00	(Details shown under separate statement)		
To Tuition Fee (Paid to Hon. Joint Director, (Konkan Region, Panvel)		23,35,000.00	By Library Books (Book Bank Scheme Univ. of Mumbai)		11,750.00
			By National Conference Grant (Recd. From WRC)		35,000.00
			By National Conference Fee		71,250.00
			By Interest on Fixed Deposit	4,99,865.00	
			Less: Interest receivable	<u>2,02,424.00</u>	2,97,441.00
			(Kokan Bank F.Y.20-21:Rs.73,536/- + UBI F.Y.20-21 Rs.1,04,387/- ICICI F.Y.20-21 Rs.24,501/-)		
			By Interest On Saving Bank account		2,50,656.00
			By Interest on Fixed Deposite (Reserve Fund) (Recievable)		53,560.00
			By Interest on Fixed Deposite (Konkan Bank) (Recievable)		1,93,883.00
			By Interest on Fixed Deposite (UBI) (Recievable)		3,98,463.00
			By Interest on Fixed Deposite (ICICI) (Recievable)		1,25,448.00
			By Conference Fee		27,000.00
			By Membership Fee		500.00
			By Provident Fund (A/c closed)		10,688.00
			BY GOVERNMENT GRANTS		
			Salary Grant (54439802+240400CHB)	5,46,80,202.00	
			Medical Reimbursement	1,09,300.00	
			Non-Salary Grant	<u>-</u>	5,47,89,502.00
			UGC Grant (Other than equipment)		-
			Freeships & Scholarship		11,29,304.00
To Excess of Income Over Expenditure			By Excess of Expenditure Over Income		26,73,214.95
		<u>7,11,14,607.95</u>			<u>7,11,14,607.95</u>


For Vishal H. Shah & Associates
Chartered Accountants


Vishal H. Shah
Proprietor

Place : Thane

Date : 03 AUG 2022

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W)


PRINCIPAL


PRESIDENT
JOINT SECRETARY

VISHAL H. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

A-302, KAILASH ESPLANADE
L.B.S. MARG, OPP. SIREYAS CINEMA,
GHATKOPAR (W), MUMBAI – 400 086.

PHONE – 8080316269

Date : 03 AUG 2022

To,
The Principal,
Sheth N.K.T. Thanawala College of Commerce &
Sheth J.T. Thanawala College of Arts,
Kharkar Ali,
Thane – 400 601.

Dear Sir,

Self Financing Courses

Ref. : Audit of books of accounts of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** for the year ending 31st March, 2022.

We have audited the annexed statement of Receipt and Payment Account, Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2022 of **Sheth Nanjibhai Khimjibhai Thakkar Thanawala Senior College of Commerce and Sheth Jayantilal Tribhovandas Thanawala Senior College of Arts** section of **Sheth Tribhovandas Jamnadas Education Society, Thane** and have found the same to be correct to the best of our knowledge and as per information and explanation given to us by the college and as shown by the books of accounts of the said section.

For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

SHETH T.J. EDUCATION SOCIETY'S
SHETH NANJIBHAI KHIMJIBHAI THAKKAR THANAWALA (SENIOR) COLLEGE OF COMMERCE AND
SHETH JAYANTILAL TRIBHOVANDAS THANAWALA (SENIOR) COLLEGE OF ARTS
KHARKAR ALI, THANE (W) - 400 601.

Self Financing Courses

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Salary			BY COLLEGE TUTION FEES :		
Teaching Staff	89,08,404.00		Under & Post Graduate		1,36,57,754.00
Non-Teaching Staff	<u>38,13,295.00</u>	1,27,21,699.00	BY ANY OTHER FEES :		
			Laboratory Fee	14,35,250.00	
TO COLLEGE BUILDING RENT :			Library Fees	6,16,410.00	
Municipal Tax (Property Tax)		3,91,581.00	Gymkhana Fees	4,24,940.00	
Water Charges		-	Other Fees	48,40,458.00	
TO NON-SALARY EXPENDITURE :			(Details shown under separate statement)		
AS PER SCHEDULE 'G'			Transf. Certi. Fees & Other Fees	3,24,615.00	
Office Contingencies & Others		1,29,65,497.35	(Details shown under separate statement)		
			College Examination Fees	20,22,378.00	
TO FREESHIP & SCHOLARSHIP		-	Fees Collected on behalf of University	<u>16,18,827.00</u>	1,12,82,878.00
			(Details shown under separate statement)		
TO DEPRECIATION		13,28,449.00			
			By Interest On Saving Bank account		2,30,711.00
			By Interest On Fixed Deposit		2,89,605.00
			By Library Deposit Income		1,41,959.00
			By Laboratory Deposit Income		2,27,135.00
			By Caution Money Income		85,175.00
			By Certificate Course Fee		17,500.00
			By Conference Fee		6,800.00
			By MPSC Exam. Remmuration		3,456.00
			By NSS Camp (Recd. from T.J.Edu. Society)		45,000.00
			By Skill Enhancement Course Fee		32,264.00
			By UPSC Examination Remmuration		3,432.00
			By Workshop Fee		6,000.00
			By Yoga Course Fee		2,000.00
			BY GOVERNMENT GRANTS		
			Salary Grant	-	
			Non-Salary Grant	-	-
			UGC Grant		
			Freeships & Scholarship		
			By Excess of Expenditure Over Income		13,75,557.35
		<u>2,74,07,226.35</u>			<u>2,74,07,226.35</u>

For Vishal H. Shah & Associates
Chartered Accountants



Vishal H. Shah
Proprietor

Place : Thane
Date :

03 AUG 2022

SHETH T.J. EDUCATION SOCIETY'S
SHETH N.K.T.T. COMM. & SHETH J.T.T. ARTS SR. COLLEGE, THANE (W).

[Signature]
PRINCIPAL

[Signature]
PRESIDENT
JOINT SECRETARY

