



Sheth T.J. Education Society's
**Sheth N.K.T.T College of Commerce
& Sheth J.T.T College of Arts**
(Reaccredited by NAAC B++(2 97), 4th cycle, ISO certified 9001:2015)
(Autonomous)

Date: 12/04/2024

Department of Accountancy

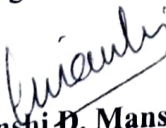
Minutes of Meeting

Meeting of department of Accountancy with members of Board of Studies was held on 10th April at 11.00 am in the AV room:

Following points were discussed in the meeting:

1. Dr. Himanshi Mansukhani Head of Department commenced meeting with a warm welcome extended to all members present, emphasized the importance of their contributions to the discussions ahead.
2. Discussion on the inclusion of inventory valuation methods such as FIFO and Weighted Average in Accounting Standards (AS) 2 was initiated. It was agreed upon that these methods should be included as per the guidelines of AS 2.
3. It was decided to incorporate branch accounts into the curriculum of Semester 2 to provide students with a comprehensive understanding of accounting practices.
4. Clarification was provided regarding Computerized Accounting for Semester 1, which will primarily focus on theoretical aspects, while practical components will be included in Semester 2.
5. Regarding Departmental Accounting, it was agreed that one practical method and two theoretical methods will be taught to students.
6. The allocation of marks for internal examinations and class tests was discussed. It was decided that internal examinations would consist of one practical question and one case study, with 10 marks allocated for MCQs and 10 marks for the practical component in class tests.
7. The structure of external examinations was outlined, with Question 4 consisting of both practical and theoretical components.
8. It was agreed to provide internal notes to students to aid in their understanding of the subject matter.

The meeting concluded with a vote of thanks to the chair for presiding over the session.


Dr. Himanshi D. Mansukhani
Head/In Charge of Department