

Emfs

Standardisation of financial services is not _____

possible

feasible

visible

flexible

Which of the following is not a financial service?

Banking

Communication

Insurance

Leasing

Credit cards are issued by.

Insurance companies

Telephone companies

Banking companies

Broking companies

Portfolio management is a process of investment in

stock market

insurance

bank

securities

A bill of exchange is an important instrument widely used in the discharge of business _____.

obligations

assets

settlements

ideas

Which of the following instruments are traded on stock exchanges?

Bank deposits

Shares

Venture capital

Insurance policies

_____ insurance forms the lifeline of several commerce and trade activities.

Life

Medical

General

Marine

Which of the following is a public sector bank?

HDFC Bank

Central Bank

Yes Bank

Bank of Baroda

_____ are business organisations that act as mobilizers and depositors of savings.

Financial markets

Financial institutions

Financial instruments

Financial services

Commercial papers are sold at face value and redeemable at _____

discount

Par

Premium

In 1969, under a social control program _____ major banks were nationalised. (Nov. 16)

19

7

14

A bill market is a market for _____ bills.

short term

medium term

long term

CC stands for _____

Carbon Copy

Carbon Credit

Cash Credit

_____ is private sector bank.

(i) Bank of India

(ii) Bank of Baroda

(iii) ICICI Bank

_____ is a person who accepts deposits, money on current account, issues and pay cheques and collects cheques for his customers.

Accountant

Advisor

Banker

_____ are business organizations that acts as mobilizers and depositors of the savings.

Financial Markets

Financial Services

Financial Institutions

An overdraft facility is offered to _____ holder. (March 17)

Savings Account

Current Account

Recurring Account

Reserve Bank of India was established in the year.

1935

1930

1933

_____ means any company which transacts the business of banking in India.

Banking

Banker

Customer

Banking company

_____ is a financial arrangement that redistributes the cost of unexpected losses. (Nov. 17)

Insurance

Bank

Financial Institutions

Financial market

_____ company may be allowed to enter in collaboration with an Indian company.

Indian

Foreign

Domestic

International

The CRR is maintained in the form of

Cash balance with banks

Cash balance with RBI

Cash balance in branches

Cash balance with banks and RBI

The SLR cannot be less than _____ % of demand and time liabilities of a bank. (Nov. 17)

20%

25%

30%

35%

The minimum requirement as per Act for CRR is _____

2%

3%

4%

5%

A medium term loan is repayable in

5 to 7 years

3 to 7 years

7 to 10 years

more than 10 years

Which of the following is a negotiable instrument?

(i) An Airway Bill

(ii) A Bank note

(iii) Cheque

(iv) A letter of credit

For which of the instruments the noting and protesting is not applicable at all?

Promissory note

Bill of exchange

Cheque

Foreign Bill

An RBI cheque is considered to be valid for:

3 months

4 months

6 months

12 months

The term 'Currency of India' refers to:

Hundred rupee note

Five rupee note

Coins

Coins and one rupee note

The bank rate means:

Rate at which RBI purchases and rediscounts bills of exchange of commercial banks to provide credit to them.

Rate of interest charged by commercial banks from borrowers.

Rate of interest allowed by commercial banks on their deposits.

Rate of interest at which commercial banks discount bills of their borrowers.

Which of the following is a development bank?

IDBI

SBI

RBI

HDFC

Banking Regulation Act was passed in the year

1949

1956

1934

Which of the following is not a type of loans?

Term Loan

Overdraft

Lien

Cash Credit

The rate of interest is the higher in this type of loan? (March 18)

Saving deposits

Current deposits

Fixed deposits

Recurring deposits

RBI was nationalized in the year

1935

1947

1949

1969

Banking regulation Act was passed in the year

1947

1962

1956

1949

There is a need for insurance because -

Insurance companies want insurance business.

People have fear of death or accident.

Human life is full of uncertainties.

Which of the following is a principle of insurance?

Premium.

Age of assured.

Indemnity.

In which type of insurance, the claim is fixed and certain?

General.

Life

Health.

The environment of insurance in India is

Adverse.

Favourable.

Complicated.

What is the fundamental factor on which the premium of life insurance is based upon?

Rate of birth.

Rate of mortality.

Growth of population.

The paid up value of a life insurance policy is Rs. 70000, the S.V. factor is 48, what will be the loan value of the policy?

Rs. 30,000.

Rs. 25,000.

Rs. 28,560.

Who regulates the investment of funds by insurance companies?

IRDA.

Reserve Bank of India.

Mutual Funds.

The business of insurance is more about turning losses into

Good.

Profit.

Risk.

Insurance is a protection against _____ loss arising on the happening of an unexpected event.

Normal.

Financial.

Accidental.

What is the principal concern for selecting an insurance company for an insurance?

Reputation in the national market.

Reputation in the international market.

Reputation in settling claims.

Risk control focuses on the risk of loss to _____ which the firm is expected and includes the techniques of risk avoidance and reduction. (Nov. 17)

Maximize.

Minimize.

Equalize.

Insurance is a protection against _____ loss arising on the happening of an unexpected event. (March 17)

Abnormal

Accidental

Financial

Which is not the channel of insurance company?

Agents

Brokers

Bancassurance

Stock Broker

The minimum capital to set up a Local Area Bank is

Rs. 5 crore

Rs. 10 crore

Rs. 15 crore

Rs. 20 crore

As per whose recommendation, the government constituted an interim Insurance Regulatory Authority on 23rd January 1996.

Malhotra Committee

Tandon Committee

Narasimhamn Committee

Gupta Committee

Banking Regulation Act was passed in the year

1947

1962

1956

1949.

On how many pillars is the Basell framework based?

4

3

2

1.

The first Pillar under Basel II talks about _____

Minimum capital requirement

Supervisory review

Market discipline

Disclosure norms

Subordinate term debt will be limited to a maximum of.

50% of Tier I element

100% of Tier I element

85% of Tier I element

None of these.

Which is the non-financial risk .

Interest Rate Risk

Liquidity Risk

Exchange Risk

Legal

_____ is the scientific approach to the problem of pure risk in the business of insurance.

Risk Identification

Risk Control

Risk Management

Risk Diversification.

_____ is also known as insurance of insurance.

Double Insurance

Reinsurance

Fire Insurance

Marine Insurance.

Find out the odd one

Gap method

Ratio

Duration method

Simulation

Which liability will be shown under the Balance sheet

Current Liability

Quick Liability

Contingent liability

loan.

ALM is recognized in India as a.

Strategic approach

Turnaround approach

Systematic approach

None of these.

Which one of the following method is not a measure of interest rate

Gap Method

Simulation Method

Market Risk

Value of Risk method.

One of the main objectives of ALM is to control

Liquidity

Market

Business.

The RBI is the banker to the government when it _____

controls the credit

Advises the government

Issues loans and and treasury bills on behalf of the government

None.

The most important internal factor that contributes to NPA is _____

Business failure

Inefficient Management

Diversion of funds

Technology.

The primary legislation that deals with insurance business in India is _____

Insurance Act, 1938

Insurance Regulatory and Development Authority Act, 1999

Insurance Act and IRDA Act

LIC of India Act.

The first insurance company was started in India in 1818 at _____

Kolkata

Chennai

Mumbai

Delhi.

A substandard Asset is one which has remained NPA for a period of less than or equal to _____

12 months

6 months

90 days

180 days.

Banking Regulation Act was passed in the year _____

1949

1956

1934.

Reserve Bank of India was established in the year _____

1935

1930

1933.

RBI was nationalized in the year

1935

1947

1949

1969.

The ADR stands for _____

American Depository Receipt

African Depository Receipt

Agrarian Depository Receipt

Agri Depository Receipt

The ALM stands for _____

Asset Liability Management

Asset Liquidity management

Act Liquid Meter

Associate List Mentor

The ATM stands for _____

Automated Teller Machine

Any Time Money

At Time Money

Ask To Money

The BSE stands for _____

Bombay Stock Exchange

Bombay Share Exchange

Box Stick Express

Botany Stock Exchange

The CD stands for _____

Certificate of Deposit

Cattle Defer

Certificate Defame

Certificate of Degrade

The CP stands for _____

Commercial Paper

Commercial Put

Contact Paper

Convex Paper

The CRISIL stands for _____

Credit Rating and Information Services of India Ltd

Credit Introduction Services Ltd

Cris Rating Ltd

Cristopher Information Ltd

The CRR stands for _____

Cash Reserve ratio

Cash Retrieve Ratio

Credit Reserve Ratio

Crisil Rating Ratio

The DEMAT stands for _____

Dematerialisation

Demonetization

Demanufacture

Dematriculation

The DFHI stands for _____

Discount and Finance House of India

Disable Finance House of India

Disseminated Finance House

Discarded Finance House of India

The DFI stands for _____

Development Financial Institution

District Finance Institution

Distant Forex Industry

Distributed Finance Industry

The ESOP stands for _____

Employee Stock Option Plan

Employer Stock Option Plan

Employee Sink Option Plan

Engaged Stock Option Plan

The FD stands for _____

Fixed Deposit

Front Deposit

Fixed Delicensing

Flexible Deposit

The FEMA stands for _____

Foreign Exchange Management Act

Foreign Extract Management Act

Foreign Exchange Manufacture Act

Front Exchange Management Act

The FERA stands for _____

Foreign Exchange Regulation Act

Foreign Exchange Reagation Act

Foreign Extract Regulation Act

Front Exchange Regulation Act

The FOREX stands for _____

Foreign Exchange

Foreign Extract

Front Exchange

Frinch Exchange

The GDR stands for _____

Global Depository Receipt

Grand Deposit Record

Globe Deposit Report

Gratitude Depository Receipt

The GIC stands for _____

General Insurance Corporation

General Industrial Company

Gender Insurance Corporation

Genetical Industrial Corporation

The HDFC stands for _____

Housing Development Finance Corporation

House Fincorp

Handle Development Card

Housing Financial Corporation

The ICICI stands for _____

Industrial Credit and Investment Corporation of India

Incredible Investment Company

Industrial Credit Corporation of India

Industrial Credit Company of India

The IDBI stands for _____

Industrial Development Bank of India

Indus Development Bank

Industrial Degraded Bank of India

Industrial Debarred Bank of India

The IFCI stands for _____

Industrial Finance Corporation of India

Institute of Finance company

Institutional Finance Credit of india

Industrial Finance Company

The IMF stands for _____

International Monetary Fund

Indian Money Factor

Internal Monetary Fund

Institutional Money Fund

The INR stands for _____

Indian Rupee

Internal Rate

Industrial Repo

Indian Rate

The IPO stands for _____

Initial Public Offer

Indian Post Offer

Industrial Public Offer

Internal Public Offer

The IRDA stands for _____

Insurance Regulatory and Development Authority

Institutional Regulator and Development of India

Insurance Development Regulatory

Industrial Regulatory and Development Of India

The LC stands for _____

Letter of Credit

Letter of Cash

Lack of Credit

Letter of Castro

The LIC stands for _____

Life Insurance Corporation

Life Industrial Company

Live Insurance Company

Lead Insurance Corporation

The MMMF stands for _____

Money Market Mutual Funds

Monetary Mutual Funds

Money Marketing Finance

Mandatory Market Finance

The MNC stands for _____

Multinational Corporation

Municipal Corporation

Mandatory National Custom

Mini National Company

The NABARD stands for _____

National Bank for Agricultural and Rural Development

National Bank for Agricultural and Regular Development

National Bank for Association and Rural Development

National Bank for Activity and Rural Development

The NAV stands for _____

Net Asset Value

National Accreditation Valuer

Net Actual Value

National Associate Value

The NSE stands for _____

National Stock Exchange

Native Stock Exchange

Nitrive Share Exim

National Secured Exchange

The OD stands for _____

Over Draft

Overdrawal

Over the Drawer

Off Draft

The OTCEL stands for _____

Over the Counter Exchange of India

Over the Court Excellence

On the Counter Excel

Over the Credit Exchange of India

The PSU stands for _____

Public Sector Undertaking

Private Sectoral Underwriter

Privacy Sector Uniform

Private Sector Underwriter

The RBI stands for _____

Reserve Bank of India

Registered Bank of India

Recollection Band of India

Risk-free Bank of India

The RRB stands for _____

Regional Rural Banks

Reconstruction Bank

Restricted Rural Bank

Regional Report bank

The SBI stands for _____

State Bank of India

State Bank of Indonesia

Statute Bank of India

Stagnant Banker of Interest

The SEBI stands for _____

Securities and Exchange Board of India

Standard Exchange Board of India

Statutory Board of Exchange

Stagnant and Extrinsic Board of India

The SFC stands for _____

State Financial Corporation

Statutory Finance Company

Strict Finance Corporation

Statute Financial Corporation

The SIDBI stands for _____

Small Industries Development Bank of India

Secured Industries Development Bank of India

Small Industries Development Branch of India

Small Industries Development Bank of Indonesia

The SLR stands for _____

Statutory Liquidity Ratio

Strict Land Ratio

Statute Liquid Ratio

Strategic Liquidity Ratio

The UTI stands for _____

Unit Trust of India

United Trust of India

Unit Tragic Incident

Unit Trust of Instancy

The VC stands for _____

Venture Capital

Verdict Capital

Value Capita

Valuer Calculator

Financial Market is a component of _____

Financial System

Financial Strategy

Financial Industry

Final System

Financial Institution is a component of _____

Financial System

Financial Strategy

Financial Industry

Final System

Financial Instrument is a component of _____

Financial System

Financial Strategy

Financial Industry

Final System

Financial Service is a component of _____

Financial System

Financial Strategy

Financial Industry

Final System

_____ in India has social control and public ownership

Commercial Bank

Corporate Bank

Company

Foreign Company

From _____ account, amount can be withdrawn by cheque without any restrictions.

Current

Savings

Recurring

Fixed

_____ Bank does business mainly in agriculture and rural sector

Cooperative

Central

Commercial

RBI

ICICI was set up in the year _____

1955

1956

1985

1993

IFCI was set up in the year _____

1948

1956

1985

1993

IDBI was set up in the year _____

1964

1956

1985

1993

NABARD was set up in the year _____

1982

1956

1985

1993

DFHI was set up in the year _____

1988

1956

1985

1993

EXIM Bank was established in the year _____

1982

1956

1985

1993

SFCs was set up in the year _____

1951

1956

1985

1993

_____ provides refinance and assistance to SFCs

SIDBI

ICICI

IFCI

HDFC

_____ bank will provide financial services predominantly to women

Bharatiya Mahila Bank

Bharat Cooperative Bank

ICICI

IFCI

SIDBI was set up in the year _____

1989

1956

1985

1993

_____ is also known as Bankers Bank

RBI

SIDBI

SFCs

SBI

_____ is also known as Central Bank of India

RBI

SIDBI

SFCs

SBI

_____ is also known as lender of last resort

RBI

SIDBI

SFCs

SBI

NPA stands for _____

Non Performing Asset

Non Privileged Act

Non Performing Action

Net Performed Asset

_____ is the banker to the government

RBI

SIDBI

SFCs

SBI

Recession is _____ cause that contributes to NPA.

Internal

External

Institutional

Inceptional

Accepting deposits is one of the _____ function of a commercial bank.

Primary

Secondary

Pre-primary

Final

Granting loans is one of the _____ function of a commercial bank.

Primary

Secondary

Pre-primary

Final

Agency functions is one of the _____ function of a commercial bank.

Primary

Secondary

Pre-primary

Final

General Utility functions is one of the _____ function of a commercial bank.

Primary

Secondary

Pre-primary

Final

Intangibility is a feature of _____

Financial Services

Financial Tradition

Financial Institution

Financial Trade

Inseparability is a feature of _____

Financial Services

Financial Tradition

Financial Institution

Financial Trade

Perishability is a feature of _____

Financial Services

Financial Tradition

Financial Institution

Financial Trade

_____ can be classified into primary and secondary market

Financial System

Financial Strategy

Financial Industry

Final System

_____ card is launched by National Payments Corporation of India

RuPay

Credit

Cashless

Debit

_____ is a person who has an account in the bank

Customer

Merchant

Trader

Seller

A _____ deposit is kept in bank for a fixed tenure.

Fixed

Recurring

Savings

Current

A _____ deposit is opened by a Business man

Fixed

Recurring

Savings

Current